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**Note:** Only the style of the list of references should be according to the guidelines of the *International Economic Review*.<sup>1</sup> There is currently no L<sup>A</sup>T<sub>E</sub>X class or template for the style of the paper itself.

## References

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<sup>1</sup><http://www.econ.upenn.edu/Centers/iereview/submissionguidelines.htm>